

### 7.3 Best Practice

## Title of the Best Practices – I

### BUSINESS LAB

1. **Goal:** The department provides the business lab with all necessary technologies to inculcate the student's knowledge and required need based work skills so that students of the college find themselves to prepare for employment and self employment opportunities. The objective of the business lab is to enrich the students' knowledge through experiential learning in present world.
2. **The context:** A dedicated Commerce lab for the benefit of staff and students has been initiated in new premises to develop global competency and keep them updated with recent practices in the business world. Commerce Lab provides practical exposure of the processes and procedures followed by organizations in conducting commercial practices.
3. **The practices:** Post graduate department of studies in commerce provided the lab facilities to students in the academic and co-curricular activities such as live telecast, broadcasting and budgets discussions. Also the lab used for subjects likes financial management, security analysis and portfolio management and multinational business finance etc.,
4. **Evidence of success:** The students are actively involved in the in the commerce lab to learn about the stock exchanges information, live telecasting of trading sessions, discussion of share market trends , e-filing and Goods Service Tax (GST) information. The all post graduate students are benefited by the business lab and they used it in their academic practices as when it needed for them.
5. **Problems encountered and resources required:** The institute not facing any problem to run the business lab
6. **Notes:** P G Department of Studies in Commerce conducts various departmental co-curricular activities to stand with the vision of exploring new horizons together with collective wisdom through the business lab.
7. **Contact details:**

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